Timberlake Owners Association, Inc.

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Assessment Income													
4024 - Assessments 2024	-	623	-	-	-	-	-	-	-	-	-	-	623
4025 - Assessments 2025	3,099	844	540	639	413	142	443	-	-	-	-	-	6,120
4026 - Assessments 2026	32,830	1,494	2,004	29,550	7,088	3,416	34,883	-	-	-	-	-	111,264
Total Assessment Income	**35,928**	**2,960**	**2,544**	**30,189**	**7,501**	**3,558**	**35,326**	**-**	**-**	**-**	**-**	**-**	**118,006**
Reimbursed Collections Expenses													
4202 - Coupon Stop Reimbursement	-	7	-	-	-	-	-	-	-	-	-	-	7
4204 - NOLA fees	-	-	-	35	140	(245)	35	-	-	-	-	-	-35
4205 - Returned Check Charges	-	-	37	30	(37)	-	-	-	-	-	-	-	30
Total Reimbursed Collections Expenses	**-**	**7**	**37**	**65**	**103**	**(245)**	**35**	**-**	**-**	**-**	**-**	**-**	**2**
Other Income													
4105 - Assessments Interest	-	204	1	168	239	107	105	-	-	-	-	-	824
4110 - Late Fees	-	25	-	325	525	325	200	-	-	-	-	-	1,400
4150 - Capital Contribution	-	1,000	-	-	500	1,000	-	-	-	-	-	-	2,500
4300 - Reimbursed Legal Fees	90	510	-	158	-	-	158	-	-	-	-	-	916
4405 - Pool Key	25	-	-	-	25	25	-	-	-	-	-	-	75
6005 - Interest - Bank								-	-	-	-	-	2
Total Other Income	**115**	**1,740**	**1**	**651**	**1,289**	**1,457**	**464**	**-**	**-**	**-**	**-**	**-**	**5,717**
Total Income	**36,044**	**4,707**	**2,581**	**30,905**	**8,893**	**4,770**	**35,825**	**-**	**-**	**-**	**-**	**-**	**123,725**
Operating Expense													
Administration Expenses													
5017 - Bank Service Charges	17	-	-	-	-	-	17	-	-	-	-	-	34
5035 - Insurance (D&O and GL)	-	-	-	-	-	-	13,188	-	-	-	-	-	13,188
5045 - Legal	158	-	-	-	-	-	158	-	-	-	-	-	316
5047 - Licenses and Fees	-	-	-	-	61	-	-	-	-	-	-	-	61
5050 - Management Fees	1,360	1,360	1,360	1,360	1,360	1,360	1,360	-	-	-	-	-	9,520
5055 - Postage/Office Expenses	16	47	4	47	107	53	59	-	-	-	-	-	332

Timberlake Owners Association, Inc.

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
5065 - Tax Return Preparation	-	-	185	-	-	-	-	-	-	-	-	-	185
5090 - Website	45	45	80	45	45	45	45	-	-	-	-	-	350
Total Administration Expenses	**1,595**	**1,452**	**1,629**	**1,452**	**1,573**	**1,458**	**14,827**	**-**	**-**	**-**	**-**	**-**	**23,986**
Landscaping Expenses													
5410 - Irrigation Repairs/Maintenance	-	-	-	-	-	-	150	-	-	-	-	-	150
5420 - Lawn Maintenance	-	3,605	-	1,802	3,605	-	1,802	-	-	-	-	-	10,814
Total Landscaping Expenses	**-**	**3,605**	**-**	**1,802**	**3,605**	**-**	**1,952**	**-**	**-**	**-**	**-**	**-**	**10,963**
Maintenance Expenses													
5525 - General Repairs and Maintenance	3,108	-	363	-	300	3,475	1,875	-	-	-	-	-	9,121
5528 - Waterway Maintenance	402	402	402	402	1,195	415	415	-	-	-	-	-	3,633
Total Maintenance Expenses	**3,511**	**402**	**765**	**402**	**1,495**	**3,890**	**2,290**	**-**	**-**	**-**	**-**	**-**	**12,754**
Pool Expenses													
5615 - General Maintenance	619	1,000	-	-	-	-	600	-	-	-	-	-	2,219
5616 - Gate Access	-	38	76	-	38	38	76	-	-	-	-	-	266
5620 - Pool Permits/License	-	-	-	-	265	-	-	-	-	-	-	-	265
5625 - Pool Supplies and Maintenance	1,150	1,150	1,150	2,300	-	1,150	3,183	-	-	-	-	-	10,083
5626 - Janitorial	599	599	895	875	-	1,904	1,790	-	-	-	-	-	6,662
5635 - Pest Control	-	-	-	-	1,059	-	-	-	-	-	-	-	1,059
5644 - Termite Bond	-	-	300	-	-	-	-	-	-	-	-	-	300
Total Pool Expenses	**2,368**	**2,787**	**2,421**	**3,175**	**1,363**	**3,092**	**5,649**	**-**	**-**	**-**	**-**	**-**	**20,854**
Utilities													
5701 - Utilities	1,706	739	2,041	1,363	612	2,073	1,529	-	-	-	-	-	10,062
Total Utilities	**1,706**	**739**	**2,041**	**1,363**	**612**	**2,073**	**1,529**	**-**	**-**	**-**	**-**	**-**	**10,062**
Other Expense													
5815 - Pooled Reserve Contribution	-	8,225	-	-	8,225	-	8,225	-	-	-	-	-	24,674
Total Other Expense	**-**	**8,225**	**-**	**-**	**8,225**	**-**	**8,225**	**-**	**-**	**-**	**-**	**-**	**24,674**

Timberlake Owners Association, Inc.

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
Total Expense	9,180	17,209	6,855	8,195	16,871	10,512	34,471	-	-	-	-	-	103,294
Operating Net Total	$26,864	($12,503)	($4,274)	$22,711	($7,978)	($5,743)	$1,354	-	-	-	-	-	$20,430
Net Total	$26,864	($12,503)	($4,274)	$22,711	($7,978)	($5,743)	$1,354	-	-	-	-	-	$20,430

Timberlake Owners Association, Inc.

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Assessment Income							
4024 - Assessments 2024	-	-	-	622.50	-	622.50	-
4025 - Assessments 2025	442.50	-	442.50	6,119.78	-	6,119.78	-
4026 - Assessments 2026	34,883.21	-	34,883.21	111,263.61	162,750.00	(51,486.39)	162,750.00
Total Assessment Income	**35,325.71**	**-**	**35,325.71**	**118,005.89**	**162,750.00**	**(44,744.11)**	**162,750.00**
Reimbursed Collections Expenses							
4202 - Coupon Stop Reimbursement	-	-	-	7.00	-	7.00	-
4204 - NOLA fees	35.00	-	35.00	(35.00)	-	(35.00)	-
4205 - Returned Check Charges	-	-	-	30.00	-	30.00	-
Total Reimbursed Collections Expenses	**35.00**	**-**	**35.00**	**2.00**	**-**	**2.00**	**-**
Other Income							
4105 - Assessments Interest	105.46	-	105.46	823.76	-	823.76	-
4110 - Late Fees	200.00	-	200.00	1,400.00	-	1,400.00	-
4150 - Capital Contribution	-	-	-	2,500.00	-	2,500.00	-
4300 - Reimbursed Legal Fees	158.45	-	158.45	916.03	-	916.03	-
4405 - Pool Key	-	-	-	75.00	-	75.00	-
6005 - Interest - Bank	.29	-	.29	1.92	-	1.92	-
Total Other Income	**464.20**	**-**	**464.20**	**5,716.71**	**-**	**5,716.71**	**-**
Total Income	**35,824.91**	**-**	**35,824.91**	**123,724.60**	**162,750.00**	**(39,025.40)**	**162,750.00**
Operating Expense							
Administration Expenses							
5010 - CPA / Review	-	-	-	-	185.00	185.00	185.00
5015 - Bank / Coupon Charges	-	-	-	-	542.00	542.00	542.00
5017 - Bank Service Charges	17.00	-	(17.00)	34.00	-	(34.00)	-
5024 - Contingencies	-	-	-	-	500.00	500.00	500.00
5035 - Insurance (D&O and GL)	13,187.89	-	(13,187.89)	13,187.89	15,937.00	2,749.11	15,937.00
5045 - Legal	158.45	-	(158.45)	316.03	750.00	433.97	750.00
5047 - Licenses and Fees	-	-	-	61.25	65.00	3.75	65.00
5050 - Management Fees	1,360.00	-	(1,360.00)	9,520.00	16,320.00	6,800.00	16,320.00
5055 - Postage/Office Expenses	58.81	-	(58.81)	332.28	957.00	624.72	957.00
5065 - Tax Return Preparation	-	-	-	185.00	-	(185.00)	-
5090 - Website	45.00	-	(45.00)	350.00	556.00	206.00	556.00
Total Administration Expenses	**14,827.15**	**-**	**(14,827.15)**	**23,986.45**	**35,812.00**	**11,825.55**	**35,812.00**
Landscaping Expenses							
5410 - Irrigation Repairs/Maintenance	149.60	-	(149.60)	149.60	1,000.00	850.40	1,000.00
5420 - Lawn Maintenance	1,802.30	-	(1,802.30)	10,813.80	24,872.00	14,058.20	24,872.00
5440 - Mulch	-	-	-	-	5,000.00	5,000.00	5,000.00
5442 - Sod Replacement	-	-	-	-	1,225.00	1,225.00	1,225.00
Total Landscaping Expenses	**1,951.90**	**-**	**(1,951.90)**	**10,963.40**	**32,097.00**	**21,133.60**	**32,097.00**

Timberlake Owners Association, Inc.

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Maintenance Expenses							
5525 - General Repairs and Maintenance	1,875.00	-	(1,875.00)	9,120.93	9,250.00	129.07	9,250.00
5526 - PerimeterWalls	-	-	-	-	2,500.00	2,500.00	2,500.00
5528 - Waterway Maintenance	414.52	-	(414.52)	3,633.41	4,926.00	1,292.59	4,926.00
5529 - Drainage System Maintenance	-	-	-	-	1,607.00	1,607.00	1,607.00
Total Maintenance Expenses	**2,289.52**	**-**	**(2,289.52)**	**12,754.34**	**18,283.00**	**5,528.66**	**18,283.00**
Pool Expenses							
5615 - General Maintenance	600.00	-	(600.00)	2,219.20	4,500.00	2,280.80	4,500.00
5616 - Gate Access	75.90	-	(75.90)	265.65	1,045.00	779.35	1,045.00
5620 - Pool Permits/License	-	-	-	265.35	273.00	7.65	273.00
5625 - Pool Supplies and Maintenance	3,183.35	-	(3,183.35)	10,083.35	14,421.00	4,337.65	14,421.00
5626 - Janitorial	1,790.00	-	(1,790.00)	6,661.95	9,831.00	3,169.05	9,831.00
5635 - Pest Control	-	-	-	1,059.30	1,100.00	40.70	1,100.00
5644 - Termite Bond	-	-	-	299.60	300.00	.40	300.00
Total Pool Expenses	**5,649.25**	**-**	**(5,649.25)**	**20,854.40**	**31,470.00**	**10,615.60**	**31,470.00**
Utilities							
5701 - Utilities	1,528.77	-	(1,528.77)	10,061.57	15,499.00	5,437.43	15,499.00
Total Utilities	**1,528.77**	**-**	**(1,528.77)**	**10,061.57**	**15,499.00**	**5,437.43**	**15,499.00**
Other Expense							
5815 - Pooled Reserve Contribution	8,224.75	-	(8,224.75)	24,674.25	32,899.00	8,224.75	32,899.00
Total Other Expense	**8,224.75**	**-**	**(8,224.75)**	**24,674.25**	**32,899.00**	**8,224.75**	**32,899.00**
Total Expense	**34,471.34**	**-**	**(34,471.34)**	**103,294.41**	**166,060.00**	**62,765.59**	**166,060.00**
Operating Net Total	**1,353.57**	**-**	**1,353.57**	**20,430.19**	**(3,310.00)**	**23,740.19**	**(3,310.00)**
Net Total	**1,353.57**	**-**	**1,353.57**	**20,430.19**	**(3,310.00)**	**23,740.19**	**(3,310.00)**

Timberlake Owners Association, Inc.

Balance Sheet For 7/31/2026

Assets		
1005 - Pinnacle Operating	$81,872.14	
1015 - Truist Checking/Operating	$22.39	
1055 - Pinnacle Money Market	$261,227.83	
Total Assets		**$343,122.36**
	Total Assets	**$343,122.36**
Liabilities		
2200 - Prepaid Assessments	$14,976.56	
2305 - Reserves Fund	$241,820.38	
2340 - Bank Interest - Reserves	$19,407.45	
Total Liabilities		**$276,204.39**
Equity		
3000 - Opening Balance Equity	$79,168.57	
3200 - Retained Earnings	($32,680.79)	
3300 - Net Income	$20,430.19	
Total Equity		**$66,917.97**
	Total Liabilities / Equity	**$343,122.36**